

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers finance activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY) Month: 7 Year: 2016
And ending: month/year (MMYYYY) Month: 6 Year: 2017

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified
Qualified (Explain in box below)
Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities
Governmental Activities
Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises
Student services
Does not participate in intercollegiate athletics
Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No
Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No
Yes

You may use the space below to provide context for the data you've reported above.

Text input area for providing context for the data reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	185,002,556	215,251,620
31	Depreciable <u>capital assets</u> , net of depreciation	1,753,088,428	1,669,599,783
04	Other noncurrent assets CV=[A05-A31]	742,758,739	784,871,399
05	Total <u>noncurrent assets</u>	2,495,847,167	2,454,471,182
06	<b>Total assets</b> CV=(A01+A05)	2,680,849,723	2,669,722,802
19	<u>Deferred outflows of resources</u>	40,546,935	28,445,750
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	24,484,469	23,528,873
08	Other current liabilities CV=(A09-A07)	104,351,212	102,875,985
09	Total <u>current liabilities</u>	128,835,681	126,404,858
10	<u>Long-term debt</u>	659,049,114	687,794,605
11	Other noncurrent liabilities CV=(A12-A10)	264,069,470	219,191,758
12	Total <u>noncurrent liabilities</u>	923,118,584	906,986,363
13	<b>Total liabilities</b> CV=(A09+A12)	1,051,954,265	1,033,391,221
20	<u>Deferred inflows of resources</u>	23,454,796	15,974,353
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	1,062,707,768	950,874,978
15	<u>Restricted-expendable</u>	169,285,124	232,126,994
16	<u>Restricted-nonexpendable</u>	554,647,357	532,664,759
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	-140,652,652	-66,863,753
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	1,645,987,597	1,648,802,978

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	34,557,582	34,517,614
22	Infrastructure	356,252,228	349,939,079
23	Buildings	2,298,860,836	2,105,216,599
32	Equipment, including art and library collections	484,770,578	470,035,934
27	Construction in progress	50,418,892	93,914,857
<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>		3,224,860,116	3,053,624,083
28	Accumulated depreciation	1,471,771,688	1,384,024,300
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	1,175,165,844	1,086,081,485
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	1,129,628,432	1,121,516,665
03	Change in net position during year CV=(D01-D02)	45,537,412	-35,435,180
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	1,600,450,186	1,684,238,158
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-1	0
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	1,645,987,597	1,648,802,978

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	33,477,484	36,820,890
02	Other federal grants (Do NOT include FDSL amounts)	5,308,409	5,883,596
03	Grants by state government	50,135,380	53,021,103
04	Grants by local government	627,975	834,903
05	Institutional grants from restricted resources	24,860,631	27,829,517
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	71,283,915	70,846,931
07	Total revenue that funds scholarships and fellowships	185,693,794	195,236,940
<b>Discounts and Allowances</b>			
08	Discounts and allowances applied to tuition and fees	120,197,457	127,279,120
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	120,197,457	127,279,120
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	65,496,337	67,957,820

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition and fees</u> , after deducting discounts & allowances	286,137,428	286,292,496
	Grants and contracts - operating		
02	Federal operating grants and contracts	135,289,800	130,114,394
03	State operating grants and contracts	90,500,606	91,328,486
04	Local government/private operating grants and contracts	30,599,661	29,744,879
	04a Local government operating grants and contracts	21,058,468	20,169,278
	04b Private operating grants and contracts	9,541,193	9,575,601
05	Sales and services of <u>auxiliary enterprises</u> , after deducting discounts and allowances	160,268,691	153,800,429
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	24,874,984	24,082,341
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	23,374,671	15,681,211
09	Total operating revenues	751,045,841	731,044,236



**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal <u>appropriations</u>	10,067,823	11,008,107
11	State <u>appropriations</u>	224,658,120	198,805,066
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	33,477,484	36,820,890
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	35,912,859	37,331,743
17	<u>Investment income</u>	51,845,990	38,994,303
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	5,891,940	12,508
19	Total nonoperating revenues	361,854,216	322,972,617
27	Total operating and nonoperating revenues CV=[B19+B09]	1,112,900,057	1,054,016,853
28	<b>12-month Student FTE from E12</b>	28,426	27,967
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	39,151	37,688

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	52,380,539	28,230,835
21	Capital grants and gifts	1,279,686	3,695,683
22	Additions to permanent endowments	8,605,562	138,114
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	62,265,787	32,064,632
25	Total all revenues and other additions	1,175,165,844	1,086,081,485

You may use the space below to provide context for the data you've reported above.

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	343,525,853	309,752,033	198,024,563	187,611,048
02	Research	231,971,938	241,618,134	106,874,485	103,974,604
03	Public service	46,822,208	50,309,270	25,267,804	24,538,452
05	Academic support	104,190,427	107,137,318	51,758,941	52,889,875
06	Student services	38,674,913	38,510,088	19,892,787	19,963,395
07	Institutional support	107,009,261	114,251,017	46,349,095	45,842,651
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	65,496,337	67,957,820		
11	Auxiliary enterprises	191,937,495	185,292,985	65,291,963	63,179,694
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	0	6,688,000	0	0
19	<b>Total expenses and deductions</b>	<b>1,129,628,432</b>	<b>1,121,516,665</b>	<b>513,459,638</b>	<b>497,999,719</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	513,459,638	497,999,719
19-3	Benefits	155,628,972	158,771,445
19-4	Operation and Maintenance of Plant (as a natural expense)	35,191,554	40,089,067
19-5	Depreciation	98,855,325	98,360,455
19-6	Interest	26,167,845	24,076,623
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	300,325,098	302,219,356
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	1,129,628,432	1,121,516,665
20-1	12-month Student FTE (from E12 survey)	28,426	27,967
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	39,739	40,101

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	3,828,156	80,866
02	Net Pension liability	125,074,073	97,325,201
03	Deferred inflows related to pension	21,807,988	15,255,763
04	Deferred outflows related to pension	33,691,635	21,128,526

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	907,827,865	885,900,496
02	Value of <u>endowment assets</u> at the end of the fiscal year	975,177,010	907,827,865

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	406,334,885	406,334,885			
02 Sales and services	185,143,675	24,552,039	160,268,691	0	322,945
03 Federal grants/contracts (excludes Pell Grants)	145,357,623	103,421,650	0	0	41,935,973
Revenue from the state government:					
04 State appropriations, current & capital	277,038,659	231,288,009	0	0	45,750,650
05 State grants and contracts	90,500,606	78,063,361	0	0	12,437,245
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	30,599,662	17,672,462	0	0	12,927,200
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	36,040,927				
10 Interest earnings	19,450,004				
11 Dividend earnings	0				
12 Realized capital gains	3,948,168				

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for the Census Bureau**

Fiscal Year: July 1, 2016 - June 30, 2017

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	155,628,971	115,543,458	19,637,865	0	20,447,648
03 Payment to state retirement funds (maybe included in line 02 above)	13,532,531	9,946,390	2,207,939	0	1,378,202
04 Current expenditures including salaries	783,479,956	581,389,926	103,521,657	0	98,568,373
<b>Capital outlays</b>					
05 Construction	156,149,828	141,641,649	11,631,951	0	2,876,228
06 Equipment purchases	24,389,848	20,497,150	1,433,588	0	2,459,110
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	26,167,845				

You may use the space below to provide context for the data you've reported above.



**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2016 - June 30, 2017

Debt		
Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	711,323,478
02	Long-term debt issued during fiscal year	8,780,737
03	Long-term debt retired during fiscal year	36,570,632
04	Long-term debt outstanding at end of fiscal year	683,533,583
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

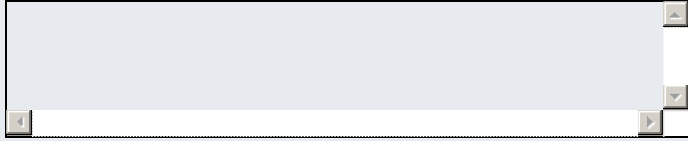
You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Assets		
Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	5,051,564
08	Total cash and security assets held at end of fiscal year in bond funds	14,841,426
09	Total cash and security assets held at end of fiscal year in all other funds	211,039,758

You may use the space below to provide context for the data you've reported above.



**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:	<input type="text" value="Jennifer Druffel"/>				
Email:	<input type="text" value="jennifer.reyes@wsu.edu"/>				

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

<input type="text" value="2.00"/>	Number of Staff (including yourself)
-----------------------------------	--------------------------------------

**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="25.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

**Summary**

**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution’s Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution’s CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$286,137,428	28%	\$10,066
State appropriations	\$224,658,120	22%	\$7,903
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$280,326,358	28%	\$9,862
Private gifts, grants, and contracts	\$45,454,052	4%	\$1,599
Investment income	\$51,845,990	5%	\$1,824
Other core revenues	\$126,475,205	12%	\$4,449
<b>Total core revenues</b>	<b>\$1,014,897,153</b>	<b>100%</b>	<b>\$35,703</b>
<b>Total revenues</b>	<b>\$1,175,165,844</b>		<b>\$41,341</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$343,525,853	37%	\$12,085
Research	\$231,971,938	25%	\$8,161
Public service	\$46,822,208	5%	\$1,647
Academic support	\$104,190,427	11%	\$3,665
Institutional support	\$107,009,261	11%	\$3,764
Student services	\$38,674,913	4%	\$1,361
Other core expenses	\$65,496,337	7%	\$2,304
<b>Total core expenses</b>	<b>\$937,690,937</b>	<b>100%</b>	<b>\$32,987</b>
<b>Total expenses</b>	<b>\$1,129,628,432</b>		<b>\$39,739</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	28,426

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution’s FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor’s degree students are reported as graduate students.

**Finance**

**Washington State University (236939)**

Source	Description	Severity	Resolved	Options
<b>Screen: Statement of net position (1)</b>				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The University restated its financial statements in fiscal year 2014 as required by GASB 68, causing an \$85 million reduction in net position. This implementation also caused a decrease in net position for fiscal year 2015 in the amount of \$14 million. In fiscal year 2016 the University implemented GASB 73 changing how pension liabilities are computed and restated the financial statements. This resulted in a \$48 million decrease in net position. The continued increase in pension liability along with WSU's spending down of reserves has caused the University to have negative unrestricted assets.			
<b>Screen: Changes to Net Position</b>				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or explain. (Error #5303)	Explanation	Yes	
Reason:	The University restated its financial statements due to a change in accounting principle as a result of GASB 73. This change in accounting principle caused a decrease in net position in the amount of \$48,352,792 which is the difference in the ending net position of the University for FY16 and the beginning net position for FY17.			
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between 52,563 and 109,169 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The University implemented GASB 73 in fiscal year 2017, and restated fiscal year 2016's financial statements accordingly, causing pension values to deviate from the expected range.			
Screen Entry	The amount reported is outside the expected range of between 9,916,246 and 20,595,280 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The University implemented GASB 73 in fiscal year 2017, and restated fiscal year 2016's financial statements accordingly, causing pension values to deviate from the expected range.			
Screen Entry	The amount reported is outside the expected range of between 13,733,542 and 28,523,510 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The University implemented GASB 73 in fiscal year 2017, and restated fiscal year 2016's financial statements accordingly, causing pension values to deviate from the expected range.			