

Institution: Washington State University (236939)
User ID: P2369391

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few new changes to the 2016-17 Finance data collection:

- For all institutions, the expense matrix has been removed and expenses are collected by functional and natural classification categories separately, except for salaries and wages.
- For GASB institutions, fields to collect deferred outflows and inflows of resources separately from current assets and liabilities to comply with GASB 63 have been added.

Please review the new screens and survey materials carefully.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2016.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2015

And ending: month/year (MMYYYY)


Month: 6

Year: 2016

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	215,251,620	325,451,640
31	Depreciable capital assets, net of depreciation	1,669,599,783	1,621,637,839
04	Other noncurrent assets CV=[A05-A31]	784,871,399	743,199,075
05	Total noncurrent assets	2,454,471,182	2,364,836,914
06	Total assets CV=(A01+A05)	2,669,722,802	2,690,288,554
19	Deferred outflows of resources	28,445,750	
	Liabilities		
07	Long-term debt, current portion	23,528,873	22,000,032
08	Other current liabilities CV=(A09-A07)	102,875,985	94,964,010
09	Total current liabilities	126,404,858	116,964,042
10	Long-term debt	687,794,605	669,939,399
11	Other noncurrent liabilities CV=(A12-A10)	219,191,758	219,146,955
12	Total noncurrent liabilities	906,986,363	889,086,354
13	Total liabilities CV=(A09+A12)	1,033,391,221	1,006,050,396
20	Deferred inflows of resources	15,974,353	
	Net Position		
14	Invested in capital assets, net of related debt	950,874,978	931,981,850
15	Restricted-expendable	232,126,994	250,389,405
16	Restricted-nonexpendable	532,664,759	509,327,999
17	Unrestricted CV=[A18-(A14+A15+A16)]	-66,863,753	-7,461,096
18	Net position CV=[(A06+A19)-(A13+A20)]	1,648,802,978	1,684,238,158

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2015 - June 30, 2016


Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	34,517,614	34,126,588
22	Infrastructure	349,939,079	343,759,199
23	Buildings	2,105,216,599	1,964,458,169
32	Equipment, including art and library collections	470,035,934	452,110,589
27	Construction in progress	93,914,857	118,988,436
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	3,053,624,083	2,913,442,981
28	Accumulated depreciation	1,384,024,300	1,291,805,142
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2015 - June 30, 2016

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	1,086,081,485	1,060,885,329
02	Total expenses and deductions for this institution AND all of its child institutions	1,121,516,665	1,071,701,019
03	Change in net position during year CV=(D01-D02)	 -35,435,180	-10,815,690
04	Net position beginning of year for this institution AND all of its child institutions	1,684,238,158	1,780,811,216
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-85,757,368
06	Net position end of year for this institution AND all of its child institutions (from A18)	1,648,802,978	1,684,238,158

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2015 - June 30, 2016

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	36,820,890	35,506,235
02	Other federal grants (Do NOT include FDSL amounts)	5,883,596	4,142,234
03	Grants by state government	53,021,103	50,761,352
04	Grants by local government	834,903	961,733
05	Institutional grants from restricted resources	27,829,517	25,319,084
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	70,846,931	68,383,670
07	Total revenue that funds scholarships and fellowships	195,236,940	185,074,308
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	127,279,120	121,372,715
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	127,279,120	121,372,715
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	67,957,820	63,701,593

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	286,292,496	292,867,105
	Grants and contracts - operating		
02	Federal operating grants and contracts	130,114,394	123,912,036
03	State operating grants and contracts	91,328,486	89,536,301
04	Local government/private operating grants and contracts	29,744,879	23,944,745
	04a Local government operating grants and contracts	20,169,278	15,839,145
	04b Private operating grants and contracts	9,575,601	8,105,600
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	153,800,429	144,925,726
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	24,082,341	22,319,611
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	15,681,211	15,014,923
09	Total operating revenues	731,044,236	712,520,447

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	11,008,107	10,559,055
11	State appropriations	198,805,066	178,717,955
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	36,820,890	35,506,235
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	37,331,743	37,397,111
17	Investment income	38,994,303	45,295,886
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	12,508	924,047
19	Total nonoperating revenues	322,972,617	308,400,289
27	Total operating and nonoperating revenues CV=[B19+B09]	1,054,016,853	1,020,920,736
28	12-month Student FTE from E12	27,967	27,445
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	37,688	37,199

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	28,230,835	32,992,075
21	Capital grants and gifts	3,695,683	6,836,860
22	Additions to permanent endowments	138,114	135,658
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	32,064,632	39,964,593
25	Total all revenues and other additions	1,086,081,485	1,060,885,329

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	309,752,033	296,741,712	187,611,048	176,903,235
02	Research	241,618,134	234,806,046	103,974,604	101,760,119
03	Public service	50,309,270	49,367,151	24,538,452	24,424,184
05	Academic support	107,137,318	93,132,889	52,889,875	45,839,124
06	Student services	38,510,088	38,948,829	19,963,395	20,081,853
07	Institutional support	114,251,017	113,068,746	45,842,651	43,957,781
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	67,957,820	63,701,593		
11	Auxiliary enterprises	185,292,985	181,934,052	63,179,694	60,962,546
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	6,688,000	1	0	1
19	Total expenses and deductions	1,121,516,665	1,071,701,019	497,999,719	473,928,843

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	497,999,719	473,928,843
19-3	Benefits	158,771,445	136,894,874
19-4	Operation and Maintenance of Plant (as a natural expense)	40,089,067	42,470,656
19-5	Depreciation	98,360,455	92,665,558
19-6	Interest	24,076,623	23,597,113
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	302,219,356	
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	1,121,516,665	1,071,701,019
20-1	12-month Student FTE (from E12 survey)	27,967	27,445
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	40,101	39,049

You may use the space below to provide context for the data you've reported above.

Part M - Pension Information

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	80,866	5,614,205
02	Net Pension liability	97,325,201	71,026,496
03	Deferred inflows related to pension	15,255,763	31,568,504
04	Deferred outflows related to pension	21,128,526	11,223,428

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2015 - June 30, 2016

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	885,900,496	868,091,091
02	Value of <u>endowment assets</u> at the end of the fiscal year	907,827,865	885,900,496

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2015 - June 30, 2016

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	413,571,616	413,571,616			
02 Sales and services	177,882,770	23,698,586	153,800,429	0	383,755
03 Federal grants/contracts (excludes Pell Grants)	141,122,502	95,002,453	0	0	46,120,049
Revenue from the state government:					
04 State appropriations, current & capital	227,035,901	181,155,243	0	0	45,880,658
05 State grants and contracts	91,328,486	80,307,945	0	0	11,020,541
Revenue from local governments:					
06 Local appropriation, current & capital	0	0	0	0	0
07 Local government grants/contracts	29,744,879	18,474,318	0	0	11,270,561
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	39,355,650				
10 Interest earnings	20,207,164				
11 Dividend earnings	0				
12 Realized capital gains	986,567				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau**Fiscal Year: July 1, 2015 - June 30, 2016**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	158,771,444	121,260,313	17,068,031	0	20,443,100
03 Payment to state retirement funds (maybe included in line 02 above)	12,990,019	9,370,837	2,154,952	0	1,464,230
04 Current expenditures including salaries	765,662,323	564,067,785	98,874,705	0	102,719,833
Capital outlays					
05 Construction	114,912,160	104,824,268	7,596,252	0	2,491,640
06 Equipment purchases	22,650,621	19,760,744	1,674,951	0	1,214,926
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	24,076,623				

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2015 - June 30, 2016

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	691,939,432
02 Long-term debt issued during fiscal year	111,018,687
03 Long-term debt retired during fiscal year	91,634,640
04 Long-term debt outstanding at end of fiscal year	711,323,479
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2015 - June 30, 2016

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	12,357,041
08 Total cash and security assets held at end of fiscal year in bond funds	79,957,938
09 Total cash and security assets held at end of fiscal year in all other funds	241,743,340

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Jennifer Druffel
Email: jennifer.reyes@wsu.edu

How long did it take to prepare this survey component?	50 hours	0 minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2016.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$286,292,496	31%	\$10,237
State appropriations	\$198,805,066	21%	\$7,109
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$278,433,048	30%	\$9,956
Private gifts, grants, and contracts	\$46,907,344	5%	\$1,677
Investment income	\$38,994,303	4%	\$1,394
Other core revenues	\$82,848,799	9%	\$2,962
Total core revenues	\$932,281,056	100%	\$33,335
Total revenues	\$1,086,081,485		\$38,834

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$309,752,033	33%	\$11,076
Research	\$241,618,134	26%	\$8,639
Public service	\$50,309,270	5%	\$1,799
Academic support	\$107,137,318	11%	\$3,831
Institutional support	\$114,251,017	12%	\$4,085
Student services	\$38,510,088	4%	\$1,377
Other core expenses	\$74,645,820	8%	\$2,669
Total core expenses	\$936,223,680	100%	\$33,476
Total expenses	\$1,121,516,665		\$40,101

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

FTE enrollment	27,967
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Washington State University (236939)

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	The University restated its net position for the fiscal year 2014 as required by GASB 68. This change in accounting principle changed how pension liabilities were computed and resulted in an \$85 million decrease in unrestricted new position for FY14 and an additional \$14 million in FY15. The continued increase in pension liability, along with WSU's spending down of reserves, has caused the University to again decrease net position in FY16.			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Pension				
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and verified by institution GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and verified by institution GPFS. SSD			
Screen Entry	The value is outside the expected range. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5275)	Fatal	Yes	
Reason:	Overridden by administrator. Data are correct and verified by institution GPFS. SSD			